

RESOLUTION 89-06

RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING  
FINANCE AGENCY TO ISSUE BONDS TO FINANCE  
THE MAKING OF LOANS FOR  
MULTIFAMILY RENTAL HOUSING

WHEREAS, the California Housing Finance Agency (the  
"Agency") has identified certain proposed multifamily rental  
housing developments in the State of California as being  
potentially eligible for Agency loan commitments and,  
subject to compliance with certain terms and conditions and  
the sale of bonds, for Agency mortgage loans;

NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA  
HOUSING FINANCE AGENCY as follows:

1. Subject to final authorization of the  
issuance of the Agency's bonds by this Board of  
Directors and subject to compliance by the  
developer with the requirements of the Agency's  
multifamily loan program, the Board of Directors  
hereby declares its present intention to issue  
bonds to finance mortgage loans for the housing  
developments identified on Appendix A to this  
Resolution (which appendix is hereby incorporated  
by reference) to be developed by the respective  
developers listed therein, by an entity created by  
such developers or created by persons comprising  
such developers or by the respective successors in  
interest as owners of such housing developments.
2. It is the purpose and intent of the Agency that  
this Resolution constitute official action with  
respect to financing by the Agency for the housing  
developments set forth on Appendix A hereto in  
accordance with Section 1.103-8(a)(5)(iii) of the  
Regulations promulgated by the United States  
Department of the Treasury.
3. The officers of the Agency, or the duly authorized  
deputies thereof, are hereby authorized, jointly  
and severally, to do any and all things which they  
may deem necessary or advisable in order to  
effectuate the purposes of this Resolution.

I hereby certify that this is a true and correct copy  
of Resolution 89-06 adopted at a duly constituted meeting of  
the Board of Directors of the California Housing Finance  
Agency held on March 9, 1989 at San Francisco, California.

ATTEST: 

Secretary

Attach.

## Appendix A

## CHFA INDUCEMENT LIST

## Additional Projects - CHFA Rental Housing Loan Program

No. Units	Developer Name	Project Address City/County	Loan Requested
217	Rancho Del Oro Rancho Del Oro, a California Limited Partnership, with FPI Real Estate Group & Walker Management as General Partners	38600 Guardino Drive Fremont/Alameda	\$19,000,000
55	San Pablo Senior Housing Ecumenical Asso- ciation for Housing, a Non Profit Corporation	Church Lane & Chattleton Lane San Pablo/Contra Costa	\$4,250,000
28	Larkspur Affordable Family Housing Ecumenical Asso- ciation for Housing, a Non Profit Corporation	Magnolia Avenue & Bon Air Road Larkspur/Marin	\$2,500,000
84	Willow Oak Apart- ments Willow Oak Housing Associates, a California Limited Partnership. Olive Court Corp., a CA Nonprofit corp. will be Managing General Partner	Cowell Blvd. at Teller Avenue Cowell Blvd. at La Vida Way Davis/Yolo	\$4,250,000